GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:2615
ANSWERED ON:12.03.2015
REVENUE RECEIVED THROUGH ALLOCATION OF COAL MINES
Mishra Shri Bhairon Prasad

Will the Minister of COAL be pleased to state:

(a) the amount of additional revenue received by the Government through the allocation of coal mines in comparison to previous auction;

(b) the time by which the process of auctioning of remaining mines is likely to be completed; and

(c) the estimated amount of revenue likely to be increased?

Answer

MINISTER OF STATE(I/C) FOR COAL, POWER AND NEW &RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a)to(c):No allocation of coal mines/blocks has been done through e-auction, previously. Coal mines/blocks of Schedule-II and Schedule-III coal mines have been put to auction as per the provisions of the Coal Mines (Special Provisions) Second Ordinance, 2014. The auction of coal blocks is an ongoing process and so far biddingfor 33 coal mines/blocks has been completed.The total estimated amount of revenue likely to be generated from 33 coal mines already auctioned isRs. 209740 Crores. In addition, power fuel cost will reduce by approximately Rs.96971 Crores resulting in power tariff savings for consumers.